



Tiverton Town Administrator

343 Highland Road, Tiverton, Rhode Island 02878 (401) 625-6710

Memorandum

Date: March 7, 2018

To: Town Council

From: Nancy Mello, Interim Town Administrator

RE: Fiscal Impact Statement / Proposed Contract for Town Administrator

The fiscal impact of the proposed contract for the position of Town Administrator requires a comparison of the contract with the former Town Administrator which was the basis for the budget currently being implemented – with the proposed contract.

Cost Item	Former Town Administrator Contract	Proposed Contract	Change
Base Salary	\$93,000	\$93,000	-0-
FICA	\$7,115	\$7,115	-0-
MERS & TIAA (ER)	\$3,553	\$2,185	\$1,368 *
Health – HSA (ER)	\$1,500	\$3,000	(\$1,500)
Health – Premium	\$5,760	\$14,556	(\$8,796)
Dental Premium	\$300	\$936	(\$636)
Life Insurance	\$492	\$492	-0-
Total Contract Impact	\$111,720	\$121,284	(\$9,564) **

* Reduced MERS employer percentage as of 7/1/17 to 1.35% from 2.82%
TIAA remained the same at 1%

** Increase based on prior individual health plan to family plan